

THE ICHALKARANJI MERCHANTS CO-OPERATIVE BANK LTD. ICHALKARANJI

FORM - A

BALANCE SHEET AS ON 31/03/2025

Capital and Liabilities	Schedule No.	Amount In Rs.	
		31.03.2025 Current Year	31.03.2024 Previous Year
Capital	1	5,03,14,825.00	4,47,66,750.00
Reserves and Surplus	2	10,79,33,412.56	10,02,64,380.68
Deposits	3	1,44,60,57,147.62	1,32,36,89,778.72
Borrowings	4	-	-
Other liabilities and provisions	5	5,35,62,411.53	7,70,69,834.40
Balance in Profit and Loss Account		74,69,649.99	1,21,08,124.93
Total		1,66,53,37,446.70	1,55,78,98,868.73
Assets			
Cash and balances with Reserve Bank of India	6	8,13,06,950.00	9,48,38,720.00
Balance with banks and money at call and short Notice	7	24,35,72,333.84	21,24,87,485.39
Investments	8	39,56,24,726.00	41,56,72,518.00
Advances	9	88,40,23,341.63	78,09,94,915.04
Fixed Assets	10	69,00,718.09	73,92,374.09
Other Assets	11	5,39,09,377.14	4,65,12,856.21
Total		1,66,53,37,446.70	1,55,78,98,868.73
Contingent Liabilities	12	8,80,047.00	5,89,856.00
Bills For Collections		-	-

The Ichalkaranji Merchants Co Operative Bank Ltd., Ichalkaranji



General Manager

Vice Chairman

Chairman

Director

Director

Director

Director

Director

As per our Report of Even Date.

FOR POWAR SAMANT & JADHAV
CHARTERED ACCOUNTANTS



Ashish R. Pednekar
CA ASHISH R. PEDNEKAR
PARTNER
M. No. 161195

UDIN → 25161195 BM0UCY8813

THE ICHALKARANJI MERCHANTS CO-OPERATIVE BANK LTD.

FORM - B

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

		Amount In Rs.	
I Income	Schedule No.	31.03.2025	31.03.2024
		Current Year	Previous Year
Interest Earned	13	13,03,09,808.25	12,13,39,403.68
Other Income	14	60,03,099.68	50,26,550.31
Total		13,63,12,907.93	12,63,65,953.99
II Expenditure			
Interest Expended	15	8,94,44,418.99	7,92,27,243.55
Operating Expenses	16	3,54,28,095.00	3,12,91,125.13
Provisions & Contingencies		39,70,743.95	37,39,460.38
Total		12,88,43,257.94	11,42,57,829.06
III Profit & Loss			
Net Profit / Loss For the year		74,69,649.99	1,21,08,124.93
Profit / Loss (-) Brought Forward			
Total		74,69,649.99	1,21,08,124.93
IV Appropriations			
Statutory reserves			
Technology fund			
Investment Fluctation reserve			
Director & Employees Training fund			
Dividend Equilisation fund			
Building fund			
Dividend payable			
Balance carried over to balance sheet		74,69,649.99	1,21,08,124.93
Total		74,69,649.99	1,21,08,124.93

The Ichalkaranji Merchants Co Operative Bank Ltd., Ichalkaranji




General Manager

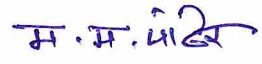
 
Vice Chairman Chairman


Director


Director


Director


Director

 M. M. M. M.
Director

As per our Report of Even Date.

FOR POWAR SAMANT & JADHAV
CHARTERED ACCOUNTANTS




CA ASHISH R. PEDNEKAR
PARTNER
M. No. 161195

UDIN - 2516119513 MOUCY 881

Schedule No. – 1 Capital

Particulars	Amount In Rs.	
	31.03.2025 Current Year	31.03.2024 Previous Year
Authorised Capital (10,00,000 Shares of Rs. 100/- each)	10,00,00,000.00	5,00,00,000.00
A) Issued Capital / Subscribed Capital /Called-up Capital / Paid up Capital	5,03,14,825.00	4,47,66,750.00
Current Year (20,12,593 shares of Rs. 25/- each)		
Previous Year (17,90,670 shares of Rs. 25/- each)		
Less : Calls Unpaid	0	0
Add: Forfeited Shares	0	0
Total	5,03,14,825.00	4,47,66,750.00

Schedule No. – 2 Reserves and Surplus

Particulars	Amount In Rs.	
	31.03.2025 Current Year	31.03.2024 Previous Year
1) Statutory Reserves		
Opening Balance	2,78,70,739.68	2,56,82,657.08
Additions During The Year	33,76,249.93	21,88,082.60
Deductions During The Year	-	-
Total	3,12,46,989.61	2,78,70,739.68
2) Building Fund		
Opening Balance	2,64,14,000.00	2,02,21,017.00
Additions During The Year	51,54,000.00	61,92,983.00
Deductions During The Year	-	-
Total	3,15,68,000.00	2,64,14,000.00
3) Investment Fluctuation Reserve		
Opening Balance	55,00,000.00	55,00,000.00
Additions During The Year	-	-
Deductions During The Year	0	-
Total	55,00,000.00	55,00,000.00
4) Special Reserve Fund		
Opening Balance	13,00,000.00	13,00,000.00
Additions During The Year	-	-
Deductions During The Year	-	-
Total	13,00,000.00	13,00,000.00
5) Reserve for Bad & Doubtful Debts		
Opening Balance	3,44,00,000.00	3,44,00,000.00
Additions During The Year	7,10,781.95	-
Deductions During The Year	1,26,10,781.95	-
Total	2,25,00,000.00	3,44,00,000.00
6) Election Exp. fund Fund		
Opening Balance	10,07,641.00	10,07,641.00
Additions During The Year	-	-
Deductions During The Year		
Total	10,07,641.00	10,07,641.00
7) Investment Depreciation Fund		
Opening Balance	20,72,000.00	30,72,000.00
Additions During The Year	-	-
Deductions During The Year	15,72,000.00	10,00,000.00
Total	5,00,000.00	20,72,000.00



Particulars	31.03.2025	31.03.2024
	Current Year	Previous Year
8) Silver Jubilee Reserve		
Opening Balance	10,00,000.00	10,00,000.00
Additions During The Year	-	-
Deductions During The Year	-	-
Total	10,00,000.00	10,00,000.00
9) Technology Fund		
Opening Balance	7,00,000.00	7,00,000.00
Additions During The Year	-	-
Deductions During The Year	-	-
Total	7,00,000.00	7,00,000.00
10) BDDR--2024		
Opening Balance	-	-
Additions During The Year	1,26,10,781.95	-
Deductions During The Year	-	-
Total	1,26,10,781.95	-
Total (1 to 10)	10,79,33,412.56	10,02,64,380.68

Schedule No. 3 - Deposits

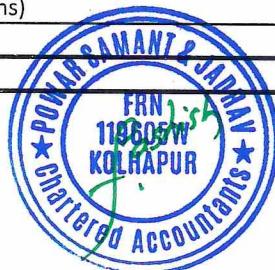
Particulars	Amount In Rs.	
	31.03.2025	31.03.2024
	Current Year	Previous Year
A.I. Demand Deposits		
(i) From Banks		-
(ii) From Others	8,72,91,690.42	10,87,64,530.03
II. Savings Bank Deposits	16,12,25,692.90	13,59,10,500.69
III. Term Deposits		
(i) From Banks	-	-
(ii) From Others	1,19,75,39,764.30	1,07,90,14,748.00
Total (I, II and III)	1,44,60,57,147.62	1,32,36,89,778.72
B. (i) Deposits of branches in India	1,44,60,57,147.62	1,32,36,89,778.72

Schedule No. – 4 – Borrowings

Particulars	Amount In Rs.	
	31.03.2025	31.03.2024
	Current Year	Previous Year
I Borrowings in India	-	-
(a) Reserve Bank of India	-	-
(b) Other Banks	-	-
(c) Other Institutions and Agencies	-	-
II. Borrowings outside India	-	-
Total (I and II)	0	0

Schedule No. – 5 Other Liabilities and Provisions

Particulars	Amount In Rs.	
	31.03.2025	31.03.2024
	Current Year	Previous Year
I. Bills Payable (Pay order)	-	96,834.00
II. Inter-office Adjustment (Net)	-	-
III. Interest Accrued	12,17,466.96	3,26,84,581.00
IV. Others (Including Provisions)	1,56,58,251.57	1,46,18,137.40
V. Ovedue Interest Provision	3,66,86,693.00	2,96,70,282.00
Total	5,35,62,411.53	7,70,69,834.40



Schedule No. – 6 - Cash and Balances with Reserve Bank of India

Amount In Rs.

Particulars	31.03.2025	31.03.2024
	Current Year	Previous Year
I. Cash in Hand (including foreign currency notes)		
Cash In Hand	7,98,87,050.00	9,34,40,320.00
Cash In ATM	14,19,900.00	13,98,400.00
II. Balances with Reserve Bank of India		
(a) in Current Accounts	-	-
(b) in Other Accounts	-	-
Total (I and II)	8,13,06,950.00	9,48,38,720.00

Schedule No. – 7 Balances with Banks and Money at Call and Short Notice

Amount In Rs.

Particulars	31.03.2025	31.03.2024
	Current Year	Previous Year
(i) Balances with Banks		
(a) in Current Accounts	8,92,72,333.84	7,81,87,485.39
(b) in Other Deposit Accounts	15,43,00,000.00	13,43,00,000.00
(ii) Money at Call and Short Notice		
(a) With Banks		
(b) With other Institutions		
Total (i and ii)	24,35,72,333.84	21,24,87,485.39
II Outside India		
(i) in Current Accounts		
(ii) in Other Deposit Accounts		
(iii) Money at Call and Short Notice		
Total (i, ii and iii)	-	-
Grand Total (I and II)	24,35,72,333.84	21,24,87,485.39

Schedule No. – 8 Investment

Amount In Rs.

Particulars	31.03.2025	31.03.2024
	Current Year	Previous Year
I. Investments in India		
(i) Government Securities	39,56,13,726.00	41,56,61,518.00
(ii) Other Approved Securities		
(iii) Shares	11,000.00	11,000.00
(iv) Debentures and Bonds		
(v) Subsidiaries and/or Joint Ventures		
(vi) Others (Mutual Funds)	-	-
Total	39,56,24,726.00	41,56,72,518.00
II. Investments outside India		
(i) Government Securities (Including Local Authorities)		
(ii) Subsidiaries and/or Joint Ventures Abroad		
(iii) Others Investments (to be specified)		
Total	-	-
Grand Total (I and II)	39,56,24,726.00	41,56,72,518.00



Schedule No. - 9 Advances

Amount In Rs.

Particulars	31.03.2025	31.03.2024
	Current Year	Previous Year
A.		
(i) Bills purchased and discounted	-	-
(ii) Cash credits, Overdrafts and Loans Repayable on Demand	10,72,99,065.91	11,46,94,757.82
(iii) Term Loans	77,67,24,275.72	66,63,00,157.22
Total	88,40,23,341.63	78,09,94,915.04
B.		
(i) Secured by tangible assets	86,33,10,224.63	76,89,92,190.04
(ii) Covered by Bank/Government Guarantees		
(iii) Unsecured	2,07,13,117.00	1,20,02,725.00
Total	88,40,23,341.63	78,09,94,915.04
Total C.I. Advances in India		
(i) Priority Sectors	58,99,33,145.00	52,38,15,207.76
(ii) Public Sectors	-	-
(iii) Banks	-	-
(iv) Others	29,40,90,196.63	25,71,79,707.28
Total	88,40,23,341.63	78,09,94,915.04
Total C.II. Advances Outside India		
(i) Due from banks		
(ii) Due from others		
(a) Bills purchased and discounted		
(b) Syndicated loans		
(c) Others		
Total	-	-
Grand Total (C.I and II)	88,40,23,341.63	78,09,94,915.04

Schedule No. 10 - Fixed Assets

Amount In Rs.

Particulars	31.03.2025	31.03.2024
	Current Year	Previous Year
I . Premises		
At cost as on 31st March of the preceding year	-	-
Additions during the year		
Deductions during the year		
Depreciation to date		
Total	-	-
II. Other Fixed Assets (including furniture and fixtures)		
As on 31st March of the preceding year	73,92,374.09	78,90,214.08
Additions during the year	16,77,608.52	12,02,879.94
Deductions during the year		
Depreciation Year March 2025	21,69,264.52	17,00,719.93
Total	69,00,718.09	73,92,374.09
III. Capital Work In progress		
At cost as on 31st March of the preceding year		-
Additions during the year		
Deductions during the year		
Depreciation to date Total		
Total	-	-
Total (I +II +III)	69,00,718.09	73,92,374.09



Schedule No. 11 - Other Assets

Particulars	Amount In Rs.	
	31.03.2025 Current Year	31.03.2024 Previous Year
I. Inter-office adjustments (net)	-	-
II. Interest accrued	80,79,710.12	68,65,169.59
III. Tax paid in advance/tax deducted at source	24,07,060.02	30,13,699.32
IV. Stationery and stamps stock	5,48,454.00	5,02,544.00
VI. Others	61,87,460.00	64,61,161.30
VII. Over Due Interest Receivable NPA A/C	3,66,86,693.00	2,96,70,282.00
Total	5,39,09,377.14	4,65,12,856.21

Schedule No. 12 - Contingent Liabilities

Particulars	Amount In Rs.	
	31.03.2025 Current Year	31.03.2024 Previous Year
I. Claims against the bank not acknowledged as debts		
II. Liability for partly paid investments		
III. Liability on account of outstanding forward exchange contracts		
IV. Guarantees given on behalf of constituents		
(a) In India	2,60,000.00	20000.00
b) Outside India		
V. Acceptances, endorsements and other obligations		
VI. Other items for which the bank is contingently liable (Deaf Accounts RBI)	6,20,047.00	5,69,856.00
Total	8,80,047.00	5,89,856.00

Schedule No. 13 - Interest Earned

Particulars	Amount In Rs.	
	31.03.2025 Current Year	31.03.2024 Previous Year
I. Interest/discount on advances/bills	9,11,61,181.71	8,53,85,785.61
II. Income on investments	2,73,78,441.54	2,79,44,347.07
III. Interest on balances with Reserve Bank of India and other inter-bank funds	1,17,42,435.00	79,96,521.00
IV. Others	27,750.00	12,750.00
Total	13,03,09,808.25	12,13,39,403.68

Schedule No.14 Other Income

Particulars	Amount In Rs.	
	31.03.2025 Current Year	31.03.2024 Previous Year
I. Commission, exchange and brokerage	1,72,878.60	2,30,360.72
II. Profit on sale of investments	-	-
Less: Loss on sale of investments		
III. Profit on sale of priority sector advances		-
Less: Loss on revaluation of investments		
IV. Profit on sale of land, buildings and other assets	-	-
Less: Loss on sale of land, buildings and other assets		
V. Profit on exchange transactions		
Less: Loss on exchange transactions		
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/or joint ventures abroad/in India	1,000.00	1,100.00
VII. Miscellaneous Income	58,29,221.08	47,95,089.59
Total	60,03,099.68	50,26,550.31



Schedule No. 15 - Interest Expended

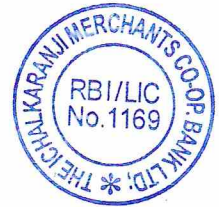
Particulars	Amount In Rs.	
	31.03.2025 Current Year	31.03.2024 Previous Year
I. Interest on deposits	8,94,39,208.99	7,92,27,243.55
II. Interest on Reserve Bank of India/ Inter-bank borrowings	5,210.00	-
III. Others		
Total	8,94,44,418.99	7,92,27,243.55

Schedule No. 16 - Operating Expenses

Particulars	Amount In Rs.	
	31.03.2025 Current Year	31.03.2024 Previous Year
I. Payments to and provisions for employees	1,97,86,484.28	1,58,82,635.00
II. Rent, taxes and lighting	30,55,991.94	30,75,150.03
III. Printing and stationery	3,31,933.54	1,74,663.20
IV. Advertisement and publicity	4,89,423.22	4,57,580.34
V. Depreciation on bank's property	21,69,264.52	17,00,719.93
VI. Director's fees, allowances and expenses	4,86,578.00	4,35,317.00
VII. Auditors' fees and expenses (including branch auditors)	7,54,104.44	7,23,486.00
VIII. Law charges	2,55,045.00	3,21,200.00
IX. Postages, Telegrams, Telephones, etc.	2,60,442.04	2,54,531.96
X. Insurance	17,98,991.74	16,43,678.00
XI. Repairs and maintenance	4,11,376.68	8,74,273.71
XII. Other Expenditure	56,28,459.60	57,47,889.96
Total	3,54,28,095.00	3,12,91,125.13

Details of Provisions and Contingencies

Particulars	31.03.2025 Current Year		31.03.2024 Previous Year	
I.Provision for Income Tax	28,59,962.00		33,40,460.38	
II.Income tax paid	-		-	
III.Provision for NPA	7,10,781.95		-	
IV.Investment Fluctuation reserve	-		-	
V.Standred Assets Provision	4,00,000.00		3,50,000.00	
VI.Investment Dep.	-		-	
Vii.ATM Fraud Provision	-		49,000.00	
Total	39,70,743.95		37,39,460.38	



Details of Schedule No. 5 Others Including provisions

Amount In Rs.

No.	Particulars	31.03.2025	31.03.2024
		Current Year	Previous Year
1	Provision for Standred Assets	36,00,000.00	32,00,000.00
2	Audit fees Payable	7,00,000.00	6,50,000.00
3	Dividend Payable	9,95,716.00	5,29,960.00
4	Anamat (Suspense)	2,17,827.30	2,11,880.30
5	Professional tax Payable	8,775.00	8,975.00
6	TDS Payable	2,82,224.00	3,26,951.10
7	Bonus Payable	10,85,001.00	-
8	Misc. Expenses Payable	48,900.00	54,500.00
9	Output S G S T Payable	-	41,238.00
10	Output C G S T Payable	-	41,238.00
11	Office Rent Payable	4,53,600.00	3,24,000.00
12	Income Tax Payable	28,75,000.00	38,00,000.00
13	Staff Group Gratuity Payable	52,29,122.00	53,80,395.00
14	Atm Fraud Provision	49,000.00	49,000.00
15	NPCI Transaction Account Charges	57,639.83	0.00
16	TDS Payable 194 N	16,070.00	0.00
17	RCM _ S G S T Payable	19,688.22	0.00
18	RCM _ C G S T Payable	19,688.22	0.00
	Total	1,56,58,251.57	1,46,18,137.40

Details of Schedule No.11 Others Assets

Amount In Rs.

No.	Particulars	31.03.2025	31.03.2024
		Current Year	Previous Year
1	Sundry Advances paid	900.00	1,60,000.00
2	Telepone Deposit	9,625.00	9,625.00
3	M S E B Deposit	3,00,000.00	3,00,000.00
4	Premium on Govt. security	-	3,83,674.00
5	Office Prepaid rent	58,500.00	58,500.00
6	Water Deposit	3,000.00	3,000.00
7	Commisson receivable on M S E B Deposit	21,503.00	29,677.20
8	C K Y C Vilet balance	3,100.00	3,100.00
9	Input C G S T Receivable	-	38,135.05
10	Input S G S T Receivable	-	38,135.05
11	Input I G S T Receivable	-	7,920.00
12	Staff Group Gratuity Receivable	52,29,122.00	53,80,395.00
13	Prepaid Advance	5,12,710.00	-
14	Amount Receivable ATM Fraud	49,000.00	49,000.00
	Total	61,87,460.00	64,61,161.30



Details of Schedule No. 14 Miscellaneous Income

Amount In Rs.

No.	Particulars	31.03.2025	31.03.2024
		Current Year	Previous Year
1	Service Charges	11,41,032.98	8,75,010.00
2	P O S FEES	-	1,059.00
3	N F S INSUANCE FEES	7,540.00	40,740.00
4	Processing charges	23,51,274.97	21,79,309.83
5	Locker rent	40,915.96	43,068.00
6	Other receipts	3,87,036.04	2,71,018.00
7	ATM Acquirer Charges	3,06,003.98	3,84,884.76
8	Exces IDR (Revert)	15,72,000.00	10,00,000.00
9	NPCI IMPS ISSUER CHARGES	23,417.15	0.00
	Total	58,29,221.08	47,95,089.59

Details of Schedule No. 16 Other Expenditure

Amount In Rs.

No.	Particulars	31.03.2025	31.03.2024
		Current Year	Previous Year
1	Miscellaneous Expenses	2,29,738.00	2,28,367.00
2	Travelling Expenses	1,86,438.00	2,83,463.00
3	Pigmy Commission	13,72,086.00	14,46,222.00
4	Generator Expenses (Diesel)	41,960.00	23,690.00
5	Service charges (Building Maintanance)	13,04,121.30	13,42,899.00
6	Ceremoney Expenses	-	1,45,398.00
7	General meeting Expenses	1,65,945.00	2,33,946.00
8	Office Expenses	3,11,891.00	3,35,501.10
9	Transport and Hamali	2,440.00	550.00
10	Branch Anniversary Charges	2,890.00	3,359.00
11	Maharashtra Labour Welfare subscption	8,018.88	3,294.88
12	A T M Charges	1,51,681.02	1,62,121.04
13	Crokery charges	-	3,061.00
14	N.P.C.I. Switching Charges	-	3,319.16
15	Credit Bearuo Exp.	55,645.92	35,116.71
16	Banker's service Charges	18,685.98	35,219.07
17	News paper/ typing Exp.	23,416.00	28,716.00
18	Depreciation on Govt. Security (Amortisation)	98,566.00	95,354.00
19	Petrol & Diesel Expenses	1,03,160.00	1,28,137.00
20	Trainning fees (Directors)	20,398.00	15,480.00
21	Recovery exp.	3,14,855.00	3,46,865.00
22	Subscription	1,31,587.00	1,11,500.00
23	Training fees	3,208.50	18,455.00
24	Staff uniform exp.	1,300.00	35,035.00
25	Rebate on Loan	17,479.00	38,223.00
26	Election Expenses	-	64,831.00
27	AWS Cloud and DC DR software Rent	6,86,700.00	-
28	ATM Switch Transaction Charges	2,12,005.00	4,94,500.00
29	Seminar Expenses	1,40,394.00	41,827.00
30	Website Development Expenses	-	38,000.00
31	CKYC Balanance Expenses	-	5,440.00
32	LOSS ON SALE OF GOVT. SECURITIES	23,850.00	
	Total	56,28,459.60	57,47,889.96

